

Illinois International Port District

January 31, 2016

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
January 31, 2016**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,598.51	\$ 15,598.51
Transit sheds and warehouses	105,670.13	112,088.07
Dockage & wharfage	50,825.35	50,825.35
Land leases	22,604.89	16,186.95
Licenses and fees	154,114.64	154,114.64
Other Port	-	-
Other Harborside	-	-
Total revenue	<u>348,813.52</u>	<u>348,813.52</u>
Expenses:		
Board members' compensation	15,833.35	15,833.35
Salaries and benefits	22,021.22	22,021.22
Insurance	33,214.33	33,214.33
Security	44,009.88	44,009.88
Repairs and maintenance	9,669.10	9,669.10
Marketing, advertising and promotion	3,960.28	3,960.28
Office expenses	14,563.19	14,563.19
Utilities	25,658.23	25,658.23
Legal fees	19,500.00	19,500.00
Other professional fees	14,386.66	14,386.66
Depreciation	45,000.00	45,000.00
Total expenses	<u>247,816.24</u>	<u>247,816.24</u>
Revenues, net of expenses	<u>100,997.28</u>	<u>100,997.28</u>
Interest income	-	-
Interest expense	29,349.58	29,349.58
Net income(loss)	<u>\$ 71,647.70</u>	<u>\$ 71,647.70</u>

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**Illinois International Port District
Balance Sheet as of
January 31, 2016**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$41,271.94	Accounts payable	\$ 314,025.30
Cash - Sinking Fund	444,999.68	Accrued expenses	10,891.43
Inventory	-		
Prepaid expenses	<u>54,761.43</u>	Total current liabilities	<u>324,916.73</u>
Total current assets	541,033.05		
Property, plant and equipment:		Lease deposits by tenants	125,914.00
Land and land improvements	33,474,717.89	Accrued pension	8,075,277.11
Buildings and improvements	16,409,766.45	Long-term debt	10,500,000.00
Equipment	<u>3,729,777.94</u>	Loan payable to State	14,968,089.50
	53,614,262.28	Total liabilities	<u>33,994,197.34</u>
Less: Accumulated depreciation	<u>11,977,766.78</u>	Accumulated other comprehensive income	(2,254,858.00)
Net property, plant, and equipment	41,636,495.50	Fund balance	10,440,041.51
		Net income (loss) for period	<u>71,647.70</u>
Deferred financing costs	210,000.00		8,256,831.21
Less: Accumulated amortization	<u>136,500.00</u>		
Net deferred financing costs	73,500.00		
Total assets	<u><u>\$ 42,251,028.55</u></u>	Total liabilities and fund balance	<u><u>\$ 42,251,028.55</u></u>

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