

Illinois International Port District

September 30, 2016

Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District
Income Statement
September 30, 2016**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,598.51	\$ 140,386.59
Transit sheds and warehouses	101,116.93	970,697.79
Dockage & wharfage	30,132.37	325,463.46
Land leases	21,930.70	516,667.75
Licenses and fees	64,774.75	811,433.20
Other Port	-	-
Other Harborside	-	157,880.00
Total revenue	<u>233,553.26</u>	<u>2,922,528.79</u>
Expenses:		
Board members' compensation	17,500.02	155,833.51
Salaries and benefits	38,951.99	282,841.63
Insurance	34,205.33	307,385.97
Security	41,612.01	393,473.30
Repairs and maintenance	36,264.95	288,706.64
Marketing, advertising and promotion	663.32	26,557.90
Office expenses	1,593.81	50,675.48
Utilities	17,409.13	207,687.79
Legal fees	9,507.50	198,185.76
Other professional fees	12,640.10	281,557.07
Depreciation	45,000.00	405,000.00
Total expenses	<u>255,348.16</u>	<u>2,597,905.05</u>
Revenues, net of expenses	<u>(21,794.90)</u>	<u>324,623.74</u>
Interest income	-	-
Interest expense	33,318.47	279,866.77
Net income(loss)	<u>\$ (55,113.37)</u>	<u>\$ 44,756.97</u>

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**Illinois International Port District
Balance Sheet as of
September 30, 2016**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$162,687.91	Accounts payable	\$ 463,892.07
Cash - Sinking Fund	4,999.68	Accrued expenses	20,764.60
Inventory	-		
Prepaid expenses	<u>1,555.87</u>	Total current liabilities	<u>484,656.67</u>
Total current assets	169,243.46		
Property, plant and equipment:		Lease deposits by tenants	125,914.00
Land and land improvements	33,474,717.89	Accrued pension	8,120,981.22
Buildings and improvements	16,409,766.45	Long-term debt	10,060,000.00
Equipment	<u>3,729,777.94</u>	Loan payable to State	14,968,089.50
	53,614,262.28	Total liabilities	<u>33,759,641.39</u>
Less: Accumulated depreciation	<u>12,368,623.87</u>	Accumulated other comprehensive income	(2,808,720.00)
Net property, plant, and equipment	41,245,638.41	Fund balance	10,485,703.51
		Net income (loss) for period	<u>44,756.97</u>
Deferred financing costs	210,000.00		7,721,740.48
Less: Accumulated amortization	<u>143,500.00</u>		
Net deferred financing costs	66,500.00		
Total assets	<u><u>\$ 41,481,381.87</u></u>	Total liabilities and fund balance	<u><u>\$ 41,481,381.87</u></u>

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