

# Illinois International Port District

## July 31, 2017

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District**  
**Income Statement**  
**July 31, 2017**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,768.23	\$ 110,377.61
Transit sheds and warehouses	157,791.65	1,118,637.36
Dockage & wharfage	60,064.31	376,027.32
Land leases	50,156.67	622,988.30
Licenses and fees	30,780.50	433,369.62
Other Port	100.02	1,914.92
Other Harborside	-	146,397.00
Total revenue	<u>314,661.38</u>	<u>2,809,712.13</u>
Expenses:		
Board members' compensation	15,833.35	117,500.13
Salaries and benefits	39,770.71	284,685.18
Insurance	30,385.00	196,074.00
Security	32,437.10	252,503.57
Repairs and maintenance	30,250.23	237,395.25
Marketing, advertising and promotion	2,986.22	23,698.01
Office expenses	8,792.05	60,449.24
Utilities	19,788.21	160,458.94
Legal fees	15,562.35	90,883.52
Other professional fees	13,258.10	98,361.81
Depreciation	45,000.00	315,000.00
Total expenses	<u>254,063.32</u>	<u>1,837,009.65</u>
Revenues, net of expenses	<u>60,598.06</u>	<u>972,702.48</u>
Interest income	-	-
Interest expense	33,842.70	233,795.25
Net income(loss)	<u>\$ 26,755.36</u>	<u>\$ 738,907.23</u>

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**Illinois International Port District  
Balance Sheet as of  
July 31, 2017**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$315,543.87	Accounts payable	\$ 485,142.60
Cash - Sinking Fund	257,367.09	Accrued expenses	103,412.50
Inventory	-		
Prepaid expenses	<u>43,515.91</u>	Total current liabilities	<u>588,555.10</u>
Total current assets	616,426.87		
Property, plant and equipment:		Lease deposits by tenants	126,164.00
Land and land improvements	33,482,566.24	Accrued pension	8,565,506.00
Buildings and improvements	16,409,766.45	Long-term debt	9,620,000.00
Equipment	<u>3,753,473.47</u>	Loan payable to State	<u>14,968,089.50</u>
	53,645,806.16	Total liabilities	<u>33,868,314.60</u>
Less: Accumulated depreciation	<u>12,713,532.13</u>	Accumulated other comprehensive income	(2,889,445.00)
Net property, plant, and equipment	40,932,274.03	Fund balance	9,888,674.07
		Net income (loss) for period	<u>738,907.23</u>
Deferred financing costs	210,000.00		7,738,136.30
Less: Accumulated amortization	<u>152,250.00</u>		
Net deferred financing costs	57,750.00		
Total assets	<u><u>\$ 41,606,450.90</u></u>	Total liabilities and fund balance	<u><u>\$ 41,606,450.90</u></u>

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