

ILLINOIS INTERNATIONAL PORT DISTRICT

Record of Proceedings of the REGULAR BOARD MEETING

April 20, 2012

The regular meeting of the Board of Directors of the Illinois International Port District was held Friday, April 20, 2012, at 9:30 a.m., at the Illinois International Port District, 3600 E. 95th St., Chicago, Illinois. Kathleen Dart, Secretary, called the roll, and the following Directors were present: Terry Sullivan, Daniel Alvarez, Henry Wisniewski, Victor Crivello, Dean Maragos, Charles Bowen, Terry Fitzmaurice, and Beth DelGaldo. Ms. Dart reported that the Chairman was present and a quorum was present.

Also present: Anthony Ianello, Executive Director; Kurt Oelerich, Treasurer; George Braam, URS Corp.; and Michael Leroy, Neal & Leroy LLC.

General public present: There were none.

Prior to the general business of the meeting, Chairman Forde announced that the new IIPD web page was up and running and looks great. Secondly, he reported that BMO had not finished their strategic plan study by the expected date but hoped to provide it to all Board Members prior to next month's meeting.

Executive Committee

There was no meeting.

Board Meeting Minutes – March 16, 2012

The Minutes of the February 17, 2012 Board Meeting were presented, and a Motion to approve was made by Mr. Sullivan, seconded by Mr. Alvarez, and passed unanimously.

REPORTS OF STANDING COMMITTEES

Leases and Agreements Committee

Chairman Forde reported on the Minutes of the Leases and Agreements Committee Meeting held on March 13, 2012. The Board Members accepted the Minutes as read.

Counsel Leroy reported that the status of the Emesco litigation basically remained the same. A hearing will take place on Tuesday, April 24, and a Motion for Summary Judgment is scheduled for July 9, 2012.

Regarding a request to establish an environmental committee, Chairman Forde suggested that the issue is too early to be considered pending the results of the strategic plan.

Marketing Committee

There was no report.

Legislative Committee

There was no report.

Homeland Security Committee

There was no report.

Finance and Personnel Committee

Treasurer Oelerich reported on the Port income statement, Harborside income statement, consolidated income statement, balance sheet, and check register for the month of March 2012. A Motion to accept the financial statements was made by Mr. Bowen, seconded by Mr. Wisniewski, and passed unanimously.

Treasurer's Report

Mr. Oelerich reported that both Port revenues were right on schedule, and expenses were below budget for both the Port and Harborside. The early opening of Harborside in March also generated some nice revenues. Through the first quarter of the year we remain ahead of budget.

Mr. Braam reported on the status of various grant requests and will bring the Board up-to-date at the May meeting. An application has been submitted for the \$14 million TIGER IV grant, recipients of which will be announced in June. The Port Security Grant application is due on May 4, and the annual submittal to Green Marine was made on April 1. At this time Green Marine ranks the Port District the highest in the U.S. in Great Lakes Ports. All Board Members were encouraged to contact legislators to obtain letters of support to be included with grant applications.

UNFINISHED BUSINESS

There was none.

NEW BUSINESS

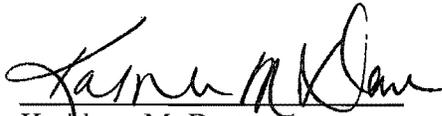
Mr. Crivello has organized two events to take place on Sunday, April 22, in conjunction with Earth Day. One is for birders on the north side of Lake Calumet and the other is a hike on the west side. He will be responsible for all participants to sign releases and for proof of full insurance coverage. Due to the constraints of Homeland Security, photos will be limited to those of specific birds as long as the background is of Harborside property and not that of the Port or its security installations. The Port District must provide security personnel to accompany the participants of these events.

An article regarding the difficult financial times being experienced by municipal golf courses was included.

ADJOURNMENT

The next meeting of the Board of Directors will take place on Friday, May 18, 2012 at the Illinois International Port District, 3600 E. 95th St., Chicago, Illinois.

There being no further business, a Motion to adjourn was made by Mr. Sullivan, seconded by Ms. DelGaldo and passed unanimously.



Kathleen M. Dart
Secretary



Michael K. Forde
Chairman